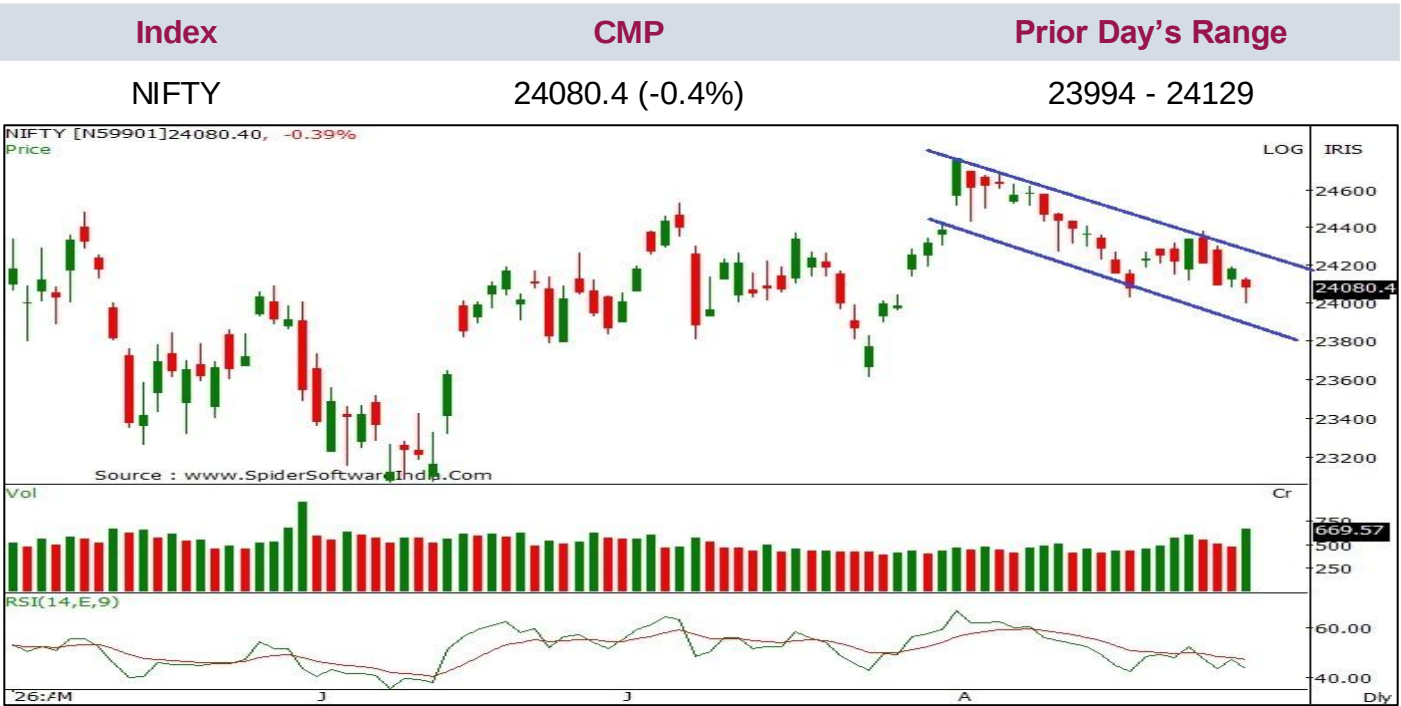




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24277	24203	24142	24068	24006	23932	23871

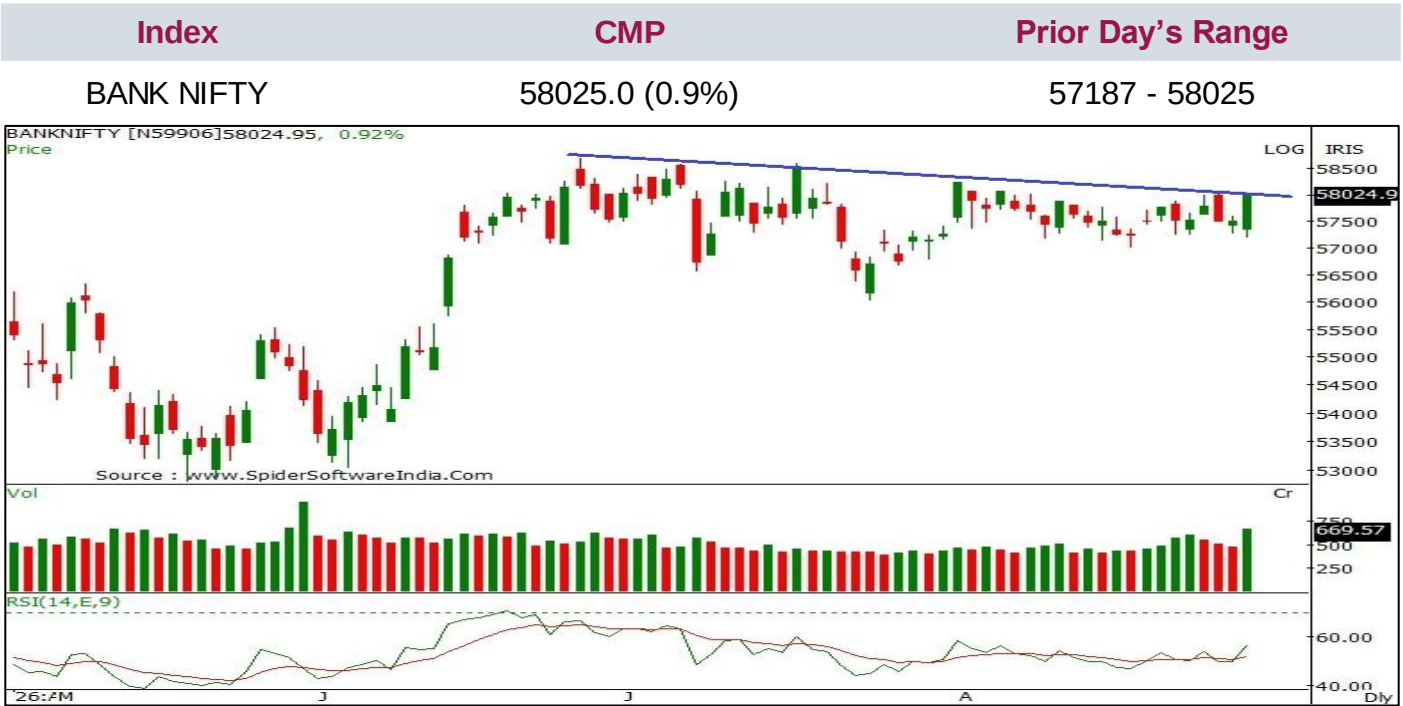
METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a lower shadow
Percentage of stocks above 5-Day SMA	40%
Percentage of stocks above 20-Day SMA	36%
Advance-Dcline Ratio	0.6
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.5), 100-Day (0.3)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 24068. If Nifty trades above this level, it may further rally up to 24142-24203-24277 levels. However, if it trades below 24068 levels, we may witness profit booking in the market, and the index may correct up to 24006-23932-23871 levels.

Price Gainers

Script ID	Price	%Chg
SUNPHARMA	1984.8	3.4
NESTLEIND	1496.5	2.9
AXISBANK	1300.0	2.8
GRASIM	3371.0	2.5
TCS	2399.3	2.5

Price Losers

Script ID	Price	%Chg
ADANIENT	2859.1	-9.8
ADANIPORTS	1593.1	-6.7
ITC	255.5	-4.0
BHARTIARTL	1811.9	-3.8
TMPV	308.9	-3.3



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